

THE BUSINESS OF MANUFACTURING OR IMPORTING NEW AND UNUSED VESSELS, OR NEW AND UNUSED OUTBOARD MOTORS, FOR THE PURPOSE OF SALE OR TRADE.

REVISOR'S NOTE: This subsection presently appears as Article 14B, section 1(k) of the Code, as amended by Chapter 348, Acts of 1972. The reference to importing is added to close a gap in the present law and to comply with the Federal Boat Safety Act of 1971. The deletion of the reference to outboard motors is proposed for the reasons set forth in the revisor's note following subsection (c) 8-701. The only other changes made are in style.

(G) "MOTOREOAT" MEANS ANY VESSEL EQUIPPED WITH PROPELLING MACHINERY, WHETHER OR NOT THE MACHINERY IS THE PRINCIPAL SOURCE OF PROPULSION.

REVISOR'S NOTE: This subsection presently appears as Article 14B, section 1(k) of the Code. The only changes made are in style.

(H) "OPERATE" MEANS TO NAVIGATE OR OTHERWISE USE A VESSEL.

REVISOR'S NOTE: This subsection presently appears as Article 14B, section 1(d) of the Code. The only changes made are in style.

(I) "OPERATOR" MEANS THE PERSON WHO OPERATES OR HAS CHARGE OF THE NAVIGATION OR USE OF A VESSEL.

REVISOR'S NOTE: This subsection presently appears as Article 14B, section 1(f) of the Code. The only changes made are in style.

(J) "OWNER" MEANS A PERSON, OTHER THAN A LIEN HOLDER, HAVING PROPERTY IN OR TITLE TO A VESSEL. THE TERM INCLUDES A PERSON ENTITLED TO USE OR POSSESS A VESSEL SUBJECT TO AN INTEREST IN ANOTHER PERSON, RESERVED, OR CREATED BY AGREEMENT AND SECURING PAYMENT OF PERFORMANCE OF AN OBLIGATION, BUT IT DOES NOT INCLUDE A LESSEE UNDER A LEASE NOT INTENDED AS SECURITY.

REVISOR'S NOTE: This subsection presently appears as Article 14B, section 1(e) of the Code. The only changes made are in style.